

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

MAY 19, 2022

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., May 19, 2022 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhonold>. Trustees present were Alan Andersen, Lee Boeke and Terry Garnes. Absent: Mary Schwaller and Doris Bass.

Motion by Garnes, Second by Andersen with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience.

Motion by Boeke, Second by Garnes with all voting “Aye” to approve the consent items: 4/21/22 Board Minutes, Abstract of Claims #2022-5 in the amount of \$476,531.³⁵, Financials, Quarterly Reports.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Renewables Dominate Interconnection Queues - MISO Prepares for “Worst-Case Scenarios” - Consumers Energy Planned 8,000 MW Solar Buildout - Ford Cuts 580 U.S. Jobs Restructuring for EVs - Texas City Says Its City Government Is First In The Nation To Mine Bitcoin - Water Service Line Inventory - Telcom Billing Conversion to MACC - Disconnection Statistics.

Motion by Garnes, Second by Andersen with all voting “Aye” accepting the 3-year proposal from T.P. Anderson & Company to perform CRMU’s annual audit.

Motion by Boeke, Second by Garnes with all voting “Aye” authorizing the General Manager to proceed with the necessary steps to sell the east 25 feet of CRMU’s Water Treatment Plant lot to Mike Marsh at the cost of disposing of the property.

Motion by Garnes, Second by Andersen with all voting “Aye” authorizing the General Manager to proceed with the purchase of equipment (CAT 259D3, CAT 302) and attachments as included and quoted from Ziegler CAT in the amount of \$122,089. The Board also instructed the General Manager to sell CRMU’s 2007 Ditch Witch RT36, 2002 John Deere 355 tractor/mower/cab/snow blower, and get quotes on a dump trailer for the Board to review.

The General Manager updated the Board on the progress of the sanitary sewer rehabilitation project. The General Manager also updated the Board on the various forms of recent communications to customers about the need to make sure their floor drains and traps are filled with water to avoid odor issues.

The General Manager updated the Board on the current dramatic rise in natural gas prices along with U.S. production and LNG export estimates. The General Manager then gave a detailed review of CRMU’s risk management practices, evolution of hedging strategies and current commodity position heading into the next winter heating season.

The General Manager updated the Board on progress related to the proposed new load in the Evolving Industry Rate Class, including meetings with WAPA, SPP and Basin related to the new delivery/pricing point and load registration requirements.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees